

DOANE UNIVERSITY
Spring 2018
BUS 226
Finance (3 Credits)
Wednesdays, 6:00 p.m.

Instructor: Dr. Ted Hill

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Office Hours: Before and after class or by appointment

Course Description: This course will expose students the wide variety of functions managed by financial professionals. Topics include capital markets, financial intermediaries, investments, capital budgeting, government regulations, ethics in finance, the time value of money, and international finance. We will take both a qualitative and a quantitative approach with an emphasis on financial decision-making.

Text: Introduction to Finance: Markets, Investments and Financial Management (2016), 16th Ed. ISBN 9781119302223 Melicher, R.W. & Norton, E.A. John Wiley & Sons, Hoboken, NJ.

Course Objectives: Upon successful completion of the course, students should:

- Understand how stocks and bonds are issued and valued
- Understand the ways in which businesses typically organize finance departments
- Have an understanding of the role of ethics in financial decisions
- Understand the ways in which financial managers interact with the other primary corporate functions
- Understand strategic financial management
- Understand the ways in which financial ratios are used to assess financial health within industry norms
- Understand the ways in which the commercial banking and investment banking systems support corporate activities
- Understand the basics of futures and options
- Understand the concept of arbitrage and the ways in which money markets and commodity markets operate

Course Requirements:	Mid-Term Exam	30%
	Final Exam	30%
	Presentation	30%
	Class Contribution	10%

The grading method will be explained in full in class. Exams will be comprised of short essay questions. The presentation will require each student to interview a financial manager and formally report the results to the class. Class contribution will be critical to the success of this course. Each of us will have experiences that can be of great benefit to the entire class, and you will be expected to share them. Please read the assigned material prior to each class. You should also keep abreast of major business news. These topics will frequently be discussed during class.

Proposed Schedule of Events:

<u>Session</u>	<u>Topic</u>	<u>Assignment</u>
One	Introduction	None
Two	Federal Reserve System	Chapter 1 & 2
Three	Commercial Banks	Chapter 3
Four	Investment Banking	Chapter 4
Five	Mid-Term Exam Due Non-Bank Financial Institutions	Handout
Six	Corporate Finance	Chapter 5 & 6
Seven	Other Issues and Presentations	Chapter 7
Eight	Presentations	Chapter 8 & 9
Nine	Final Exam Due	